

**Iowa Geothermal Association
2015 Major Bill Tracking List**

BILL NUMBER	TITLE	EXPLANATION	STATUS	KEY PLAYERS	POSITION For Against Monitor
<u>HSB 242</u>	Solar Energy Tax Credits	Increases the cumulative value of solar energy tax credits that may be claimed annually from \$4.5 million to \$6.5 million	Introduced and referred to Ways and Means Committee on 4/21/15 Assigned to subcommittee on 4/21/15 Subcommittee scheduled to meet at noon on 4/28/15	Reps. Greg Forristall (R), David Maxwell (R), and Dan Kelly (D) – subcommittee members	M
<u>HF 225</u>	Geothermal Franchise Tax Credit	Provides a franchise tax credit in an amount equal to 60 percent of the federal energy credit provided in section 48 of the Internal Revenue Code for the installation of a geothermal energy system, if the property is located in Iowa	Introduced and referred to Ways and Means on 2/11/15 Assigned to subcommittee on 3/16/15 Passed subcommittee on 3/23/15	Reps. Lee Hein (R), David Maxwell (R), and Dave Jacoby (D) – subcommittee members	F
<u>HF 226</u>	Geothermal Income Tax Credit	Increases the income tax credit for geothermal installations from 20 percent to 60 percent of the federal credit	Introduced and referred to Ways and Means on 2/11/15 Assigned to subcommittee on 3/16/15 Passed subcommittee on 3/23/15	Reps. Lee Hein (R), David Maxwell (R), and Dave Jacoby (D) – subcommittee members	F

BILL NUMBER	TITLE	EXPLANATION	STATUS	KEY PLAYERS	POSITION For Against Monitor
HF 627	Geothermal Property Tax Bill	Authorizes the exemption for the refitted construction or installation of a geothermal heating or cooling system on property classified as multi-family residential, commercial, industrial, or agricultural property. Removes the 10-year limitation on the duration of the exemption	Placed on House Calendar on 4/8/15 Amendment H-1210 filed on 4/8/15 - reinserts the 10 year limitation	Rep. Lee Hein (R) – floor manager	F
SSB 1192	Solar Energy Tax Credits	Increases the cumulative value of solar energy tax credits that may be claimed annually from \$4.5 million to \$6.5 million	Introduced and referred to Ways and Means Committee on 2/17/15 Assigned to subcommittee on 2/17/15 Subcommittee met and approved on 2/25/15	Sens. Joe Bolkcom (D), Rob Hogg (D) and Mike Breitbach (R) – subcommittee members	M
SF 491	Geothermal Income Tax Credit	Creates a geothermal tax credit available against the individual income tax equal to 25 percent of the expenditures for qualified geothermal heat pump property installed on or in connection with a dwelling unit located in Iowa and used as a residence by the taxpayer, not to exceed \$10,000 for each separate and distinct geothermal installation	Introduced and referred to Ways and Means Committee on 4/20/15 Assigned to subcommittee on 4/21/15	Sens. Rob Hogg (D), Joe Bolkcom (D) and Randy Feenstra (R) – subcommittee members	M